

UNITED STATES BANKRUPTCY COURT
DISTRICT OF
DIVISION

In re: §
§
Chung, Soon Ja § Case No. 09-33295
§
Debtor(s) §

**CHAPTER 7 TRUSTEE'S FINAL ACCOUNT AND DISTRIBUTION
REPORT CERTIFICATION THAT THE ESTATE HAS BEEN FULLY
ADMINISTERED AND APPLICATION TO BE DISCHARGED (TDR)**

Joseph A. Baldi, Trustee, chapter 7 trustee, submits this Final Account, Certification that the Estate has been Fully Administered and Application to be Discharged.

1) All funds on hand have been distributed in accordance with the Trustee's Final Report and, if applicable, any order of the Court modifying the Final Report. The case is fully administered and all assets and funds which have come under the trustee's control in this case have been properly accounted for as provided by law. The trustee hereby requests to be discharged from further duties as a trustee.

2) A summary of assets abandoned, assets exempt, total distributions to claimants, claims discharged without payment, and expenses of administration is provided below:

Assets Abandoned:
(Without deducting any secured claims)

Assets Exempt:

Total Distributions to Claimants:

Claims Discharged

Without Payment:

Total Expenses of Administration:

3) Total gross receipts of \$ (see **Exhibit 1**), minus funds paid to the debtor and third parties of \$ (see **Exhibit 2**), yielded net receipts of \$ from the liquidation of the property of the estate, which was distributed as follows:

	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
SECURED CLAIMS (from Exhibit 3)	\$	\$	\$	\$
PRIORITY CLAIMS: CHAPTER 7 ADMIN. FEES AND CHARGES (from Exhibit 4)				
PRIOR CHAPTER ADMIN. FEES AND CHARGES (from Exhibit 5)				
PRIORITY UNSECURED CLAIMS (from Exhibit 6)				
GENERAL UNSECURED CLAIMS (from Exhibit 7)				
TOTAL DISBURSEMENTS	\$	\$	\$	\$

4) This case was originally filed under chapter on . The case was pending for months.

5) All estate bank statements, deposit slips, and canceled checks have been submitted to the United States Trustee.

6) An individual estate property record and report showing the final accounting of the assets of the estate is attached as **Exhibit 8**. The cash receipts and disbursements records for each estate bank account, showing the final accounting of the receipts and disbursements of estate funds is attached as **Exhibit 9**.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Dated: _____ By: /s/Joseph A. Baldi, Trustee
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

**EXHIBITS TO
FINAL ACCOUNT**

EXHIBIT 1 – GROSS RECEIPTS

DESCRIPTION	UNIFORM TRAN. CODE ¹	\$ AMOUNT RECEIVED
TOTAL GROSS RECEIPTS		\$

¹The Uniform Transaction Code is an accounting code assigned by the trustee for statistical reporting purposes.

EXHIBIT 2 – FUNDS PAID TO DEBTOR & THIRD PARTIES

PAYEE	DESCRIPTION	UNIFORM TRAN. CODE	\$ AMOUNT PAID
NA			
TOTAL FUNDS PAID TO DEBTOR & THIRD PARTIES			\$

EXHIBIT 3 – SECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6D)	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
	Foster Bank					
	Foster Bank					
	Foster Bank					
000001A	THE HARTFORD					

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6D)	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
000003B	INTERNAL REVENUE SERVICE					
TOTAL SECURED CLAIMS			\$	\$	\$	\$

EXHIBIT 4 – CHAPTER 7 ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
JOSEPH A. BALDI, TRUSTEE					
INTERNATIONAL SURETIES					
BALDI BERG & WALLACE					
TOTAL CHAPTER 7 ADMIN. FEES AND CHARGES		\$	\$	\$	\$

EXHIBIT 5 – PRIOR CHAPTER ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
NA					
TOTAL PRIOR CHAPTER ADMIN. FEES AND CHARGES		\$	\$	\$	\$

EXHIBIT 6 – PRIORITY UNSECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6E)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
	IDOR					
	IRS					
000006B	NECA-IBEW PENSION TRUST FUND C/O					
000003C	INTERNAL REVENUE SERVICE					
TOTAL PRIORITY UNSECURED CLAIMS			\$	\$	\$	\$

EXHIBIT 7 – GENERAL UNSECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6F)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
	AmEx					
	C.W. Olson Co.					
	Capital One					
	Chase					
	Chitowski Law Office					
	Mt. Prospect Northwst Elect. Supply					

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6F)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
	NECA - IBEW Pension Trust Fund					
000004	AMERICAN EXPRESS BANK, FSB					
000005	FOSTER BANK					
000002	ILLINOIS DEPARTMENT OF REVENUE					
000003A	INTERNAL REVENUE SERVICE					
000006A	NECA-IBEW PENSION TRUST FUND C/O					
000001B	THE HARTFORD					
TOTAL GENERAL UNSECURED CLAIMS			\$	\$	\$	\$

FORM 1
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 INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT

ASSET CASES

Page: 1
 Exhibit 8

Case No: 09-33295 SPS Judge: Susan Pierson Sonderby
 Case Name: Chung, Soon Ja

Trustee Name: Joseph A. Baldi, Trustee

Date Filed (f) or Converted (c): 09/08/09 (f)

341(a) Meeting Date: 10/21/09

Claims Bar Date: 07/02/10

For Period Ending: 09/28/11

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=554(a) Abandon DA=554(c) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. Residence - 3402 Meadow Ln, Glenview	1,100,000.00	0.00		0.00	FA
2. Checking, Savings Accounts	180.00	0.00		0.00	FA
3. Household Goods and Furnishings	2,500.00	0.00		0.00	FA
4. Wearing Apparel	1,000.00	0.00		0.00	FA
5. All State Life Insurance Policy pledged to bank; no value to estate; any remaining interest sold to Debtor as part of sale order	2,400.00	0.00		0.00	FA
6. Grace Electrical Corp. 100% shareholder	Unknown	0.00		0.00	FA
7. 2400 Acura Tsx sedan	9,725.00	8,000.00		8,000.00	FA
8. Electrical material and tools	1,000.00	0.00		0.00	FA
9. Post-Petition Interest Deposits (u)	Unknown	N/A		1.92	Unknown

				Gross Value of Remaining Assets
TOTALS (Excluding Unknown Values)	\$1,116,805.00	\$8,000.00	\$8,001.92	\$0.00
				(Total Dollar Amount in Column 6)

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

Trustee negotiated with Debtor for sale of Estate's interest in automobile--car transfered to Debtor's son prior to BK;

Trustee investigated cash value of life insurance policy; and resolved claim issues; TFR filed

Initial Projected Date of Final Report (TFR): 12/31/10

Current Projected Date of Final Report (TFR): 06/30/11

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 09-33295 -SPS
Case Name: Chung, Soon Ja

Trustee Name: Joseph A. Baldi, Trustee
Bank Name: Bank of America, N.A.
Account Number / CD #: *****6354 Money Market Account (Interest Earn

Taxpayer ID No: *****9023
For Period Ending: 09/28/11

Blanket Bond (per case limit): \$ 5,000,000.00
Separate Bond (if applicable):

1	2	3	4	5	6	7	8	9	10
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Deposits (\$)	Interest (\$)	Checks (\$)	Adjustments (\$)	Transfers (\$)	Account / CD Balance (\$)
			BALANCE FORWARD						0.00
05/17/10	7	Soon Ja Chung c/o Ye Rak Chung 3402 Meadow Lane Glenview IL 60025	SALE PROCEEDS: VEHICLES	5,000.00					5,000.00
05/28/10	9	Bank of America, N.A.	Interest Rate 0.030		0.05				5,000.05
06/15/10	7	Soon Ja Chung c/o Ye Rak Chung 3402 Meadow Lane Glenview IL 60025	SALE PROCEEDS: VEHICLES	1,000.00					6,000.05
06/30/10	9	Bank of America, N.A.	Interest Rate 0.030		0.14				6,000.19
07/13/10	7	Soon Ja Chung c/o Ye Rak Chung 3402 Meadow Lane Glenview IL 60025	SALE PROCEEDS: VEHICLES	1,000.00					7,000.19
07/30/10	9	Bank of America, N.A.	Interest Rate 0.030		0.16				7,000.35
08/20/10	7	Soon Ja Chung c/o Ye Rak Chung 3402 Meadow Lane Glenview IL 60025	SALE PROCEEDS: VEHICLES	1,000.00					8,000.35
08/31/10	9	Bank of America, N.A.	Interest Rate 0.030		0.19				8,000.54
09/30/10	9	Bank of America, N.A.	Interest Rate 0.030		0.20				8,000.74
10/29/10	9	Bank of America, N.A.	Interest Rate 0.030		0.20				8,000.94
11/30/10	9	Bank of America, N.A.	Interest Rate 0.030		0.20				8,001.14
12/31/10	9	Bank of America, N.A.	Interest Rate 0.030		0.20				8,001.34
01/31/11	9	Bank of America, N.A.	Interest Rate 0.030		0.20				8,001.54
02/28/11	9	Bank of America, N.A.	Interest Rate 0.010		0.06				8,001.60
03/16/11		Transfer to Acct #*****6852	Bank Funds Transfer					-11.12	7,990.48
03/31/11	9	Bank of America, N.A.	Interest Rate 0.010		0.07				7,990.55
04/29/11	9	Bank of America, N.A.	Interest Rate 0.010		0.06				7,990.61
05/31/11	9	Bank of America, N.A.	Interest Rate 0.010		0.07				7,990.68
06/30/11	9	Bank of America, N.A.	Interest Rate 0.010		0.07				7,990.75

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 09-33295 -SPS
Case Name: Chung, Soon Ja
Taxpayer ID No: *****9023
For Period Ending: 09/28/11

Trustee Name: Joseph A. Baldi, Trustee
Bank Name: Bank of America, N.A.
Account Number / CD #: *****6354 Money Market Account (Interest Earn

Blanket Bond (per case limit): \$ 5,000,000.00
Separate Bond (if applicable):

1	2	3	4	5	6	7	8	9	10
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Deposits (\$)	Interest (\$)	Checks (\$)	Adjustments (\$)	Transfers (\$)	Account / CD Balance (\$)
07/25/11	9	Bank of America, N.A.	INTEREST REC'D FROM BANK		0.05				7,990.80
07/25/11		Transfer to Acct #*****6852	Final Posting Transfer For Final Distribution					-7,990.80	0.00

Account *****6354	Balance Forward	0.00		
	4 Deposits	8,000.00	0 Checks	0.00
	15 Interest Postings	1.92	0 Adjustments Out	0.00
			2 Transfers Out	8,001.92
	Subtotal	\$ 8,001.92	Total	\$ 8,001.92
	0 Adjustments In	0.00		
	0 Transfers In	0.00		
	Total	\$ 8,001.92		

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 09-33295 -SPS
Case Name: Chung, Soon Ja

Trustee Name: Joseph A. Baldi, Trustee
Bank Name: Bank of America, N.A.
Account Number / CD #: *****6852 Checking Account (Non-Interest Earn)

Taxpayer ID No: *****9023
For Period Ending: 09/28/11

Blanket Bond (per case limit): \$ 5,000,000.00
Separate Bond (if applicable):

1	2	3	4	5	6	7	8	9	10
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Deposits (\$)	Interest (\$)	Checks (\$)	Adjustments (\$)	Transfers (\$)	Account / CD Balance (\$)
03/16/11			BALANCE FORWARD						0.00
03/16/11	001001	Transfer from Acct #*****6354 International Sureties 701 Poydras Street #420 New Orleans, LA 70139	Bank Funds Transfer			11.12		11.12	11.12
07/25/11		Transfer from Acct #*****6354	Bond Premium						0.00
07/25/11	001002	JOSEPH A. BALDI , as Trustee 19 S. LaSalle Street Suite 1500 Chicago, Illinois 60603	Transfer In From MMA Account For Final Distribution			1,550.17		7,990.80	7,990.80
07/25/11	001003	Baldi Berg & Wallace, Ltd. 19 S. LaSalle St. Suite 1500 Chicago, IL 60603	Trustee Compensation			2,623.50			6,440.63
07/25/11	001004	NECA-IBEW Pension Trust Fund C/O James P. Moody, Cavanagh & O'Hara 407 E. Adams, P.O. Box 5043 Springfield, IL 62705	Attorney for Trustee Fees (Trustee			3,817.13			3,817.13
			Claim 000006B, Payment 11.27%						0.00

Account *****6852	Balance Forward	0.00		
	0 Deposits	0.00	4 Checks	8,001.92
	0 Interest Postings	0.00	0 Adjustments Out	0.00
			0 Transfers Out	0.00
	Subtotal	\$ 0.00	Total	\$ 8,001.92
	0 Adjustments In	0.00		
	2 Transfers In	8,001.92		
	Total	\$ 8,001.92		

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 09-33295 -SPS
Case Name: Chung, Soon Ja
Taxpayer ID No: *****9023
For Period Ending: 09/28/11

Trustee Name: Joseph A. Baldi, Trustee
Bank Name: Bank of America, N.A.
Account Number / CD #: *****6852 Checking Account (Non-Interest Earn)

Blanket Bond (per case limit): \$ 5,000,000.00

Separate Bond (if applicable):

1	2	3	4	5	6	7	8	9	10
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Deposits (\$)	Interest (\$)	Checks (\$)	Adjustments (\$)	Transfers (\$)	Account / CD Balance (\$)

Report Totals	Balance Forward	0.00							
	4 Deposits	8,000.00				4 Checks	8,001.92		
	15 Interest Postings	1.92				0 Adjustments Out	0.00		
						2 Transfers Out	8,001.92		
	Subtotal	\$ 8,001.92				Total	\$ 16,003.84		
	0 Adjustments In	0.00							
	2 Transfers In	8,001.92							
	Total	\$ 16,003.84				Net Total Balance	\$ 0.00		